

## **Koen Van Gerven has decided not to be a candidate for a renewed mandate as bpost group Chief Executive Officer**

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Koen Van Gerven, bpost group CEO (60) has informed the Board of Directors of his decision not to be a candidate for the renewal of his group CEO mandate. His current mandate ends on 26 February 2020.

Koen Van Gerven: “A lot of hard work has been delivered over the past years with the entire team. We’ve successfully tackled multiple challenges and the company knows where it’s heading. The vision, strategy and plans are clear, and their execution has begun. Recent results have shown that the group is armed with a strong ambition and the right people to respond to the changes of a digitalizing world. The first green shoots of our strategy roll-out are present, but we still have a long way to go. Therefore, bpost needs a CEO who can guarantee continuity in our transformation journey for the full term of the six year mandate.”

François Cornelis, Chairman of bpost’s Board of Directors, praises the CEO for his work : “Over the past six years, Koen has led the group through a significant transformation of its activities with courage and commitment. He has maintained the company’s societal role in Belgium, reacted appropriately to the changing market and launched new products

and services in order to guarantee the sustainable growth of the company. On behalf of the Board, I would like to offer him my sincere thanks for the work done and to wish him all the best in his future projects.”

Koen Van Gerven joined bpost in 2006 as Director Retail & Financial Services, a role in which he led the important reorganization of the post offices. He was Chairman of the Board of bpost bank before his appointment as CIO in 2009. He was part of the team that prepared the successful IPO of the company in June 2013. In February 2014, he was appointed to the role of bpost group CEO. Koen Van Gerven will continue to lead the group until the end of his current mandate.

The Board of Directors has requested François Cornelis, Chairman of the Board, to launch the recruitment process for a new CEO.

Source: [bpost](#)